

Informational Coös County Delegation Meeting  
North Country Resource Center, Lancaster, NH  
July 10, 2019

On July 10, 2019, the Coös County Delegation held an information meeting at the NCRC in Lancaster, NH regarding the Balsams Project.

Present were Representatives Moynihan, Laflamme, Merner, Noël and Craig. Also present were members of the press, the public and, via video conference, Professor Charles French from the University of New Hampshire.

Chairman Moynihan opened the meeting at 1 PM, and distributed copies of HB 540-LOCAL as amended, April 8, 2019 letter to the Coös County Commission from Attorney Gregory Im, the May 15, 2019 letter to the Commissioners from Balsam Resort Holdings LLC, and the minutes of the Special Commissioner meeting of June 3, 2019, for reference.

Chairman Moynihan stated he had several questions, as do other delegation members, regarding the approval of the TIF bond for the Balsams project. He began with a discussion of the role of the delegation in the process: Can the process involving the Commission hearing, Commission approval, Delegation hearing and subsequent approval be streamlined? Could the delegation request changes to the bond conditions? Could there be other liabilities the County could incur?

Professor French outlined the common phases of tax increment financing:

- Phase 1- feasibility study to include cost/benefit analysis;
- Phase 2- financing plan including development of boundaries/timeline, and initial assessment;
- Phase 3- adoption of district, which body to manage TIF;
- Phase 4- implementation;
- Phase 5- monitoring and evaluation.

When questioned on who would monitor the TIF, Professor French responded that it was probably the Commissioners' responsibility, but it could be contracted out.

Professor French stated that RSA 80 has language in case of non-payments in answering a question from the delegation.

*(At this time the delegation was advised that the recording of the meeting had ceased a few minutes earlier)*

In closing Professor French suggested that the Commissioners and Delegation speak with other communities to see what administering a TIF cost could be.

There were no votes taken at meeting, and a motion to adjourn was made by Representative Merner at 2:10PM, seconded by Rep. Noel.

Respectfully submitted,

Larry L. Laflamme  
Coös County Delegation Clerk